

Strategic teams up with Barclays Ventures

Barclays Ventures has funded the shareholder reconstruction of Strategic Team Group, the building contractors to the public and private sector, in a deal worth over £11 million.

- The business, based in Castleford, West Yorkshire and Glasgow, currently employs some 165 people and the deal will generate further job opportunities at a rate of ten per cent per annum.
- The deal sees founding shareholders selling a significant minority stake to Barclays Ventures and a share pool being made available to incentivise key senior employees.
- Strategic Team Group has been a key player in
 - providing refurbishment and maintenance services under the Decent Homes Initiative and new build social housing under the National Affordable Housing Programme
 - providing property refurbishment and adaptation services under the Disability Discrimination Act, the Independent Living Initiative and
 - upgrading the facilities of primary schools under the Primary Capital Programme.
- In the private sector Strategic provides refurbishment and maintenance services to several national clients including Exxon, Shell, CBRE, DTZ, Home Retail, Travis Perkins, Merseyrail and Vue Cinemas.

Charles Tweed, business development director of Strategic Team Group, said: "The last eight years have been a great adventure, but this deal provides us with a quality institutional investor in Barclays Ventures, which will help us expand our services and our geographical reach even further. We have built our business on delivering service excellence and an ethic of fantastic teamwork. Together, these will remain core values – we are committed to a 'right first time' policy with our customers and we have created share incentives for our key employees."

Andy Lees, regional director, Barclays Ventures, said: "There are strong growth drivers in both the public and private markets and Strategic Team Group is well placed and has the track record to capitalise on these excellent opportunities."



From left to right;
Front: Andrew Watson (Strategic) and Dion Hirst (Barclays Ventures).
Back: Andy Bate (Barclays Ventures), Charles Tweed (Strategic),
Gary Taylor (Strategic) and Andy Lees (Barclays Ventures).

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